

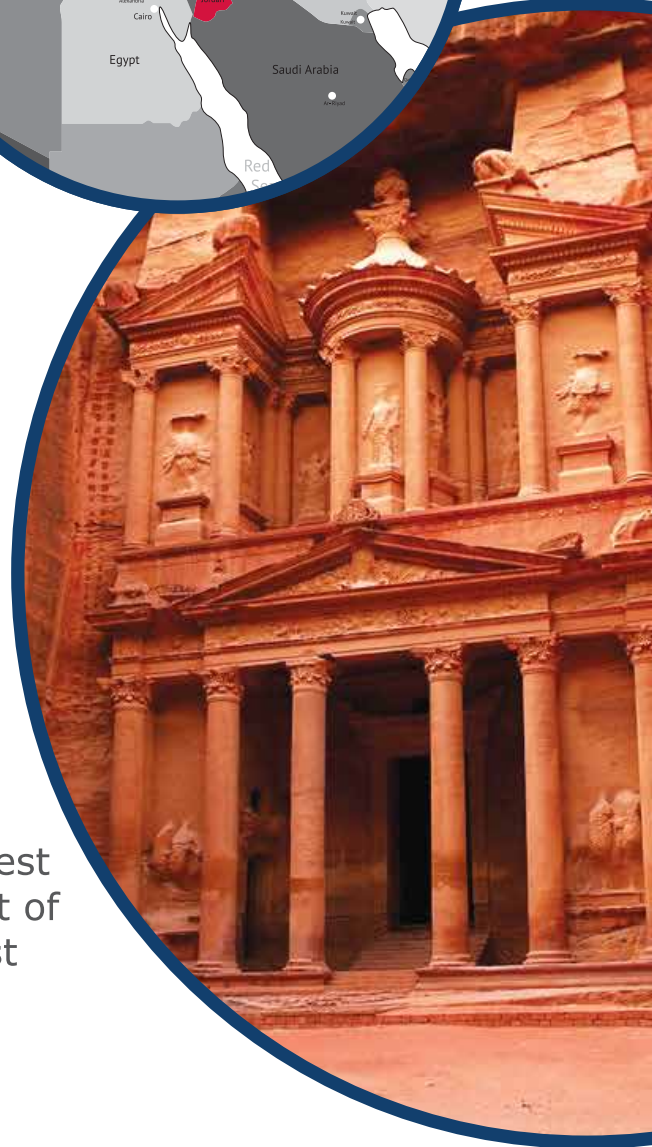
In Brief: Jordan

Jordan is a small country situated close to the heart of the world. Ancient traders passed through Jordan on the Silk Road on their route to the Middle East, North Africa and Europe. Jordan is home of the enigmatic city of Petra - a city carved entirely into rock - Roman ruins, desert citadels, biblical sites and crusader castles. The modern state of Jordan was established in 1923 under a British mandate, over what was then known as Trans-Jordan. By 1946, the parliament proclaimed Jordan as a kingdom under the Hashemite rule.

The Hashemite Kingdom of Jordan is a Constitutional Monarchy, with a welcoming and tolerant society of 9.9 million (2017) mostly young and highly educated individuals.

The national legal system is strong and based on Islamic law and civil legal traditions.

Jordan is situated geographically in Southwest Asia, south of Syria, west of Iraq, northwest of Saudi Arabia and east of Israel and the West Bank.



Jordan's capital is Amman, and the Country has a southern port on the Red Sea in the city of Aqaba. The Dead Sea, the lowest point on earth, is located in Jordan at - 408 m.

Weather: Jordan boasts almost year-round sunshine with temperate, comfortable weather. Spring and autumn are fresh and crisp with rain being more common in the spring. This is when the wild flowers bloom and the fields are full. The long summer days are sunny with cool evenings – perfect for rooftop sunsets and outdoor activities. Winter time is cold and brings rain and an occasional snow storm.

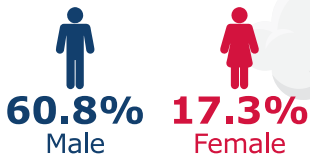


The entry formalities for Jordan vary according to the country of origin. However, a visa is required to visit Jordan. Mostly the visa can be obtained upon arrival. However please check visa requirements with the local Jordan embassy or at the website

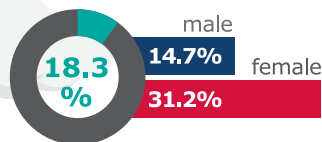
Size
89,213
square kilometers
Source: CIA Fact book

Population
10.156.371
(2017)
Source: Department of statistics

Economic participation rate 2017



Unemployment Rate 2017

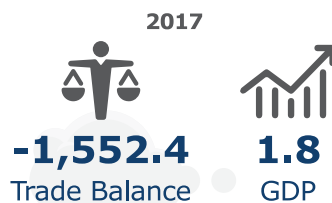
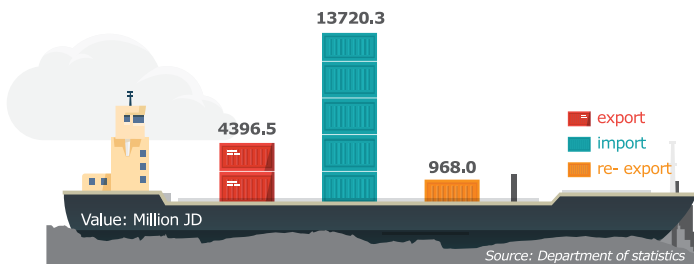


The local currency is the Jordanian Dinar (JOD) that is pegged to USD
1 JOD= 1.41 USD/ 1 USD= 0.71 JOD

The official language in Jordan is **Arabic** and English is widely spoken.

Time zone
Local Time:
+2 GMT

Jordan external trade - 2016



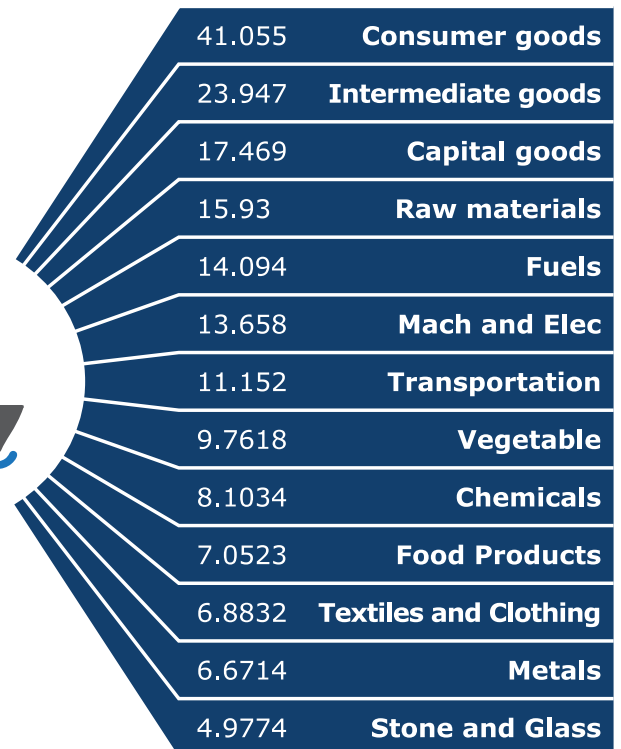
JORDAN'S TOTAL WORLD EXPORTS % 2016

Indicator Export Product Share (%)



JORDAN'S TOTAL WORLD IMPORTS % 2016

Indicator Export Product Share (%)



Source: World integrated trade solution



Jordan has a market economy, characterized as an open and liberal economy, that continues to grow despite regional challenges. Jordan has produced a number of the top regional enterprises that have been able to grow and expand globally in a varied range of sectors such as pharmaceuticals; engineering; banking; information technology; and food and chemicals.

Prudent macroeconomic policies allowed Jordan to achieve respectable **GDP growth at 1.8%** (2018). The **Human Development Index** ranks Jordan as 80th worldwide while classifying the Country in the group of countries with high human development (*Source: UNDP*).

Jordan's **Economic Freedom index** ranked 53 worldwide (out of 176) and 5th in the MENA region. Jordan has seen notable successes in **trade openness and monetary freedom** (*Source: Heritage Foundations' Index of Economic Freedom 2017*).

Jordan's Global Competitiveness Index	
Global Competitiveness Index	65 / 137
Sub index A: Basic requirements	73
Institutions	36
Infrastructure	58
Macroeconomic environment	115
Health and Primary Education	80
Sub Index B: Efficiency Enhancers	67
Higher Education and Training	63
Goods Market Efficiency	51
Labor Market Efficiency	90
Financial Market Development	70
Technological Readiness	67
Market Size	76
Sub Index C: Innovation and Sophistication	45
Business Sophistication	48
Innovation	46

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Jordan :2018 Doing Business Rankings	
Ease of Doing Business Rank	103 / 190
Starting a Business	105
Dealing with Construction Permits	110
Getting Electricity	40
Registering Property	72
Getting Credit	159
Protecting Minority Investors	146
Paying Taxes	97
Trading across Borders	53
Enforcing Contracts	118
Resolving Insolvency	146



The American Chamber
of Commerce in Jordan

AmCham-Jordan is a member of the United States Chamber of Commerce. Established in 1999 as a voluntary not-for-profit member-based organization that contributes to economic development through the promotion of US-Jordan trade and investment development, policy advocacy, human resources development and business community outreach.



U.S. - Jordan
Free Trade Agreement Unit

Based at AmCham-Jordan, the **Free Trade Agreement (FTA) Unit** was established in 2017 with support from the United States Agency for International Development's (USAID) Jordan Competitiveness Program (JCP). The FTA Unit services as Secretariat to the National Tijara Coalition serving Jordanian and American businesses to better understand and utilize the trade and investment opportunities made available under the JUSFTA and the BIT.